



Scholarship Recipient ACH Payment Opt Out Form

I understand that College Bound has established direct deposit as the standard method of payment for scholarship payments.

I further understand that I may elect to opt out of direct deposit and receive a check. By electing to not have direct deposit, a paper check will be generated and I can choose to have it mailed to my designated address or picked up at the College Bound Office.

Requests to cancel a check that has already been mailed from the College Bound office will result in a charge to your scholarship account based on the bank's fee scale for cancelled checks, currently \$30.

If at a future date I decide to have my scholarship disbursement paid through direct deposit instead of receiving a check, I will complete the required direct deposit form.

To opt out of Direct Deposit, please complete this form and return to:

**College Bound, Inc.
Attention: Ashley Ellis
128 M Street NW
Washington, DC 20001
ashley@collegebound.org**

Scholarship Recipient Name (Print): _____

Signature: _____ Date: _____

College Bound
Employee Signature: _____ Date: _____